

of Public Meeting to Discuss  
Budget and Proposed Tax Rate

**Comparison of Proposed Rates with Last Year's Rates**

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	0.89000	0.00000	0.89000	8,909	11,857
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.04309	0.00000	1.04309	10,553	10,212
Proposed Rate	0.97000	0.00000	0.97000	3,050	10,529

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**My Commentary:** The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements are much different from the 19-20 funding elements. Prior calculations were more of an apples-to-apples comparison, as 18-19 state/local revenue was computed using the 19-20 funding elements. That is not the case this year. So what you have here is an apples-to-oranges comparison, which to me is misleading. The Rate to Maintain is maintaining a lower revenue level than what HB 3 revenue is providing (in most cases), and therefore, a lower rate is required to maintain that lower level of revenue. So have fun explaining that to your taxpayers if asked.

[Redacted]